20 November 2025

Morning Glance

ARETE SECURITIES LTD.

WHERE ADVISORY MEETS EXCELLENCE

Equity Research Desk

Indices	Value	Change (Pts)	Change (%)
Nifty 50	26,052.65	142.60	0.55%
BSE Sensex	85,186.47	513.45	0.61%
GIFT Nifty*	26,136.00	+83.0	+0.32%
Dow Jones	46,138.77	47.03	0.1%
S&P 500	6,642.16	24.84	0.38%
NASDAQ	22,564.23	131.38	0.59%
FTSE 100	9,507.41	-44.89	-0.47%
CAC 40	7,953.77	-14.16	-0.18%
DAX	23,162.92	-17.61	-0.08%
Shanghai*	3,946.78	0.04	0.00%
Nikkei 225*	50,093.13	1555.43	3.2%
Hang Seng*	25,784.50	-46.15	-0.18%

As at 8.00 am

Commodity	Price (USD)	Change (Pts)	Change (%)
Oil (WTI)	59.44	-1.30	-2.14%
Oil (Brent)	63.66	0.00	%
Gold	4,053.79	-29.01	-0.71%
Silver	50.64	-0.22	-0.43%
Copper	10,784.00	135.00	1.27%
Cotton	0.64	0.00	0.08%

Currency	Value	Change (Pts)	Change (%)
EUR/USD	1.16	0.00	-0.08%
USD/INR	88.58	-0.04	-0.05%
GBP/INR	116.30	-0.25	-0.21%
EUR/INR	102.54	-0.15	-0.15%
DXY Index	100.29	0.71	0.01%

VIX	Value	Change (Pts)	Change (%)
India	12.00	-0.10	-0.83%
S&P 500	23.66	-1.03	-4.17%

Indicators	Value (%)	Change (Bps)
India 10-Year Yield	6.531	0.008
US 10-Year Yield	4.123	0.019

Market Updates

The markets are expected to open marginally higher today as trends in GIFT NIFTY indicate a positive start for the broader index after NIFTY closed 142 points higher at 26,052 on Wednesday.

Bajaj Auto

The company completed acquiring 100% of PBAG via BAIH, gaining control of PMAG and KTM with ensuing renaming changes.

Bondada Engineering

The company signed a framework agreement with Adani Group for a design-construction partnership in renewable energy backed by a 650 MW order.

H.G. Infra Engineering

The company received a ₹274.11 crore order from DLF Cyber City Developers to execute access road network works at DLF Downtown Phase-2 Gurugram.

KPIT Technologies

The company paid USD 40m first deferred consideration for Caresoft acquisition after earlier closing steps and revised total consideration to USD157m.

KPI Green Energy

The company signed an MoU with Inox Solar to jointly develop 2.5 GW solar-hybrid projects, combining KPI's development–EPC–O&M scope with ISL's module supply.

Knowledge Marine & Engineering Works

The company secured a second Green Tug order from Visakhapatnam Port Authority worth ₹384.33 crore over 15 years, enhancing sustainability leadership.

Larsen & Toubro

The company won an Indian Army contract to build BvS10 Sindhu with BAE Systems including manufacturing and logistics support.

NBCC India

The company secured a ₹2966.10 crore PMC contract from NMRDA for developing Naveen Nagpur Phase-1, strengthening its project management portfolio.

NTPC Green Energy

The company signed an MoU with Singareni Collieries to explore RE projects including solar, wind, hybrid with or without storage, green hydrogen and green mobility.

Oil India

The company signed a technology service agreement with TotalEnergies to enhance deep and ultra deepwater exploration across its offshore basins.

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